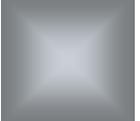
## **2020 IOWA INDUSTRY PROFILE**

# MANAGEMENT OF COMPANIES & ENTERPRISES

### IOWA WORKFORCE DEVELOPMENT











#### **Executive Summary**

In 2019, the **Management of Companies and Enterprises** sector comprised 1.3 percent of all public and private sector employment in Iowa. This sector reported an average annual wage of \$87,742 in 2019, which is 80.3 percent higher than the statewide average of \$48,672.

In comparison to other states in the Midwest, Iowa has one of the lowest average annual wage, with only Nebraska being lower, with average annual wages among private employees in this industry of \$87,476. Iowans in this sector make 30.5 percent less than the national average of \$126,310.

Employment in this sector has seen substantial gains over the past decade, but since the employment high in 2015 gains have been marginal, with 2019 increasing by 7.5 percent from 2015, compared to the employment increase of 29.3 percent from a comparable timeframe of 2011 to 2015. The sector has added 7,883 jobs since its low point in 2010, equating to a growth rate of 61.7 percent.

In 2019, men held 50.8 percent of jobs in this sector. The majority of employees fall between the ages of 25 and 64, showing a predominance in older employees in this industry.

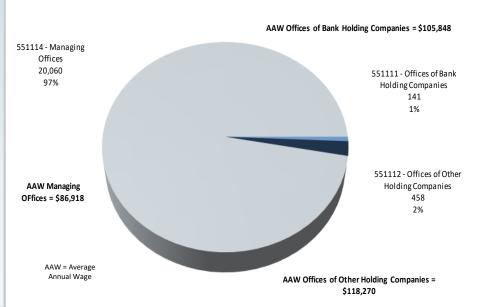


## What is Management of Companies & Enterprises?

The Management of Companies and Enterprises sector comprises (1) establishments that hold the securities of (or other equity interests in) companies and enterprises for the purpose of owning a controlling interest or influencing management decisions or (2) establishments (except government) that administer, oversee and manage establishments of the enterprise and that normally undertake the strategic or organizational planning and decisionmaking role of the company or enterprise. Establishments that administer, oversee, and manage may hold the securities of the company or enterprise. Establishments in this sector perform essential activities that are often undertaken in-house by establishments in many sectors of the economy.

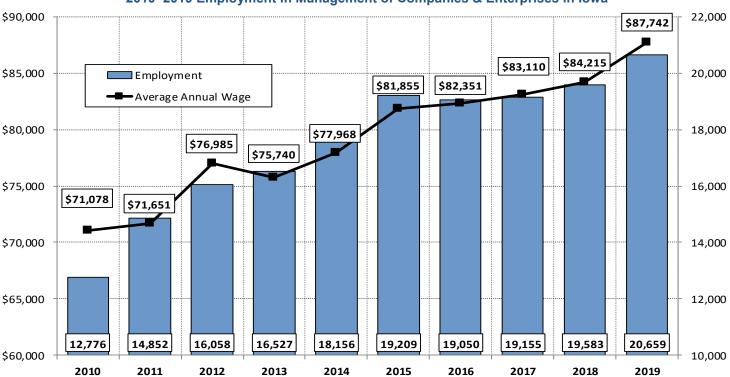
2019 Industry Breakout by Employment in Iowa

Management of Companies & Enterprises NAICS Industry Coding Percentage Employed and Average Annual Wage by Subsector



Source: www.bls.gov/cew/bls\_naics/ bls\_naics\_app.htm Source: Quarterly Census of Employment and Wages (QCEW), Iowa Workforce Development

#### 2010–2019 Employment in Management of Companies & Enterprises in Iowa



Source: Quarterly Census of Employment and Wages (QCEW), Iowa Workforce Development

## MANAGEMENT OF COMPANIES & ENTERPRISES IOWA INDUSTRY PROFILE



Top Occupations in Management of Companies & Enterprises	<b>Employment</b>
Customer Service Representatives	1,018
Office Clerks, General	928
General and Operations Managers	896
Accountants and Auditors	664
Computer Systems Analysts	658
Bookkeeping, Accounting, and Auditing Clerks	620
Financial Managers	531
First-Line Supervisors of Office and Administrative Support Workers	407
Registered Nurses	406
Rehabilitation Counselors	390
Loan Interviewers and Clerks	361
Computer and Information Systems Managers	331
Billing and Posting Clerks	317
Software Developers, Applications	299
Loan Officers	277
Computer User Support Specialists	273
Secretaries and Administrative Assistants, Except Legal, Medical, and Exec	255
Managers, All Other	249
Business Operations Specialists, All Other	249
Social and Human Service Assistants	247
Source: Jowa Workforce Development, Labor Market Information Industry and C	Occupational

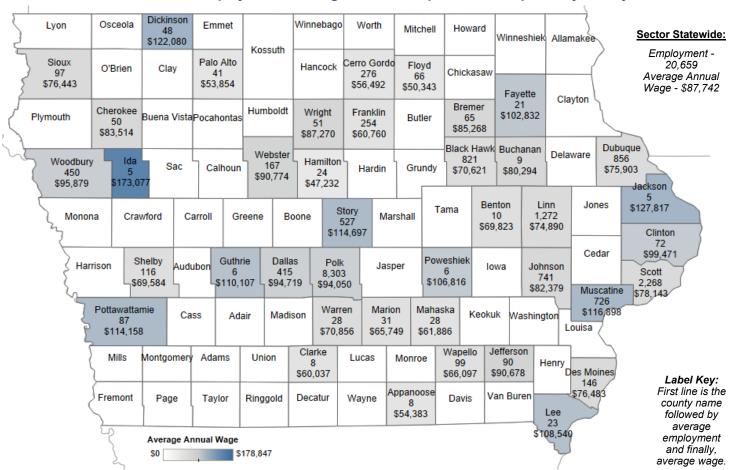
Source: Iowa Workforce Development, Labor Market Information Industry and Occupational Projections (2018-2028 Long-Term Projections)

#### **Establishment Facts:**

In 2019, the Management of Companies and Enterprises sector included 1070 locations across lowa, employing 20,659 people. 97.1 percent of the employees in the sector worked in Managing Offices, while 0.7 percent worked for Bank Holding Companies and 2.2 percent worked for Other Holding Companies.

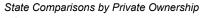
Some industries with company headquarters in lowa include tire manufacturing, grocery stores, ice cream and frozen dessert manufacturing, physicians' offices, utilities, and convenience stores. Establishments in this sector can and do support businesses in any other sector of the economy.

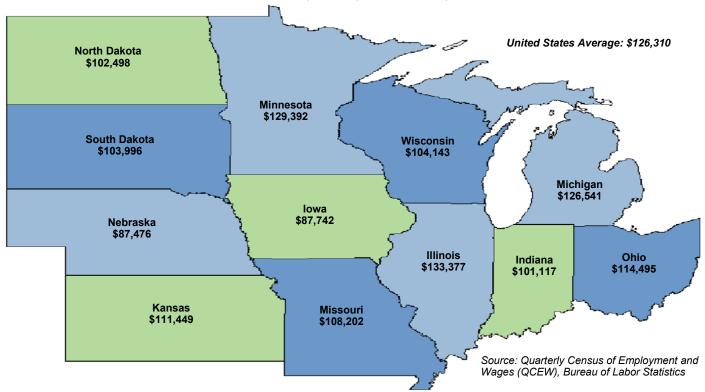
#### 2019 Covered Employment in Management of Companies & Enterprises by County



Source: Quarterly Census of Employment and Wages (QCEW), Iowa Workforce Development

#### 2019 Average Annual Wage for Covered Employment in Management of Companies & Enterprises





#### Industry Distribution by Age and Gender, 2nd Quarter 2019

#### **Contact Information**

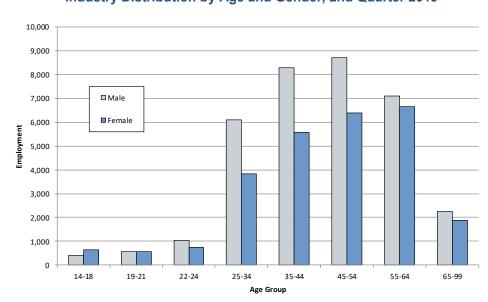
#### Iowa Workforce Development, Employment Statistics Bureau

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Equal opportunity employer/program. Auxiliary aids and services are available upon request to individuals with disabilities.

> TTY 515-281-4748 1-800-831-1399





Source: Local Employment Dynamics, Iowa Workforce Development and U.S. Census Bureau https://lehd.ces.census.gov/